



Derivative Insights

04.03.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25000	24000	62000	62000	84000	79000
H'st OI	26000	25000	61000	61000	82500	82500
H'st Vol	26000	25000	61000	60000	82000	80000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		SENSEX Weekly	NIFTY Weekly	SENSEX Monthly	BANK NIFTY Monthly	NIFTY Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	25000	24000	83500	79000					05.03.2026
H'st OI	26000	24000	82000	79000					10.03.2026
H'st Vol	25000	24800	82000	80000					25.03.2026
									30.03.2026
									30.03.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
VEDL	725.50	0.74	3.57	Long Buildup
CAMS	654.90	-3.61	7.04	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 24000 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 25000 CE and 24000 PE in weekly and at 25000 CE and 24000 PE in monthly contracts. FIs decreased their future index long holdings by 3.61%, increased future index shorts by 11.70% and in index options, 47.01% decrease in Call longs, 12.94% decrease in Call short, 45.17% decrease in Put longs and 20.45% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24988	-353	60255	-615	80602	-1276
Discount	122	-40	415	74	363	-228
Straddle*	832	106	1920	222	1208	162

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-3.61	11.70	-47.01	-12.94	-45.17	-20.45
Open Interest	34972	179445	364529	699693	423867	334557

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
SOLARINDS	13989	14000
APOLLOHOSP	7791.5	7800
GODREJCP	1176	1180
PETRONET	308.65	310
NTPC	377.55	380

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PREMIERENE	712.9	900	600	42.08
IDFCFIRSTB	71.78	80	60	27.86
SBICARD	746.5	900	700	26.79
LODHA	966.2	1100	850	25.87
PGEL	617.3	700	550	24.30

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
VEDL	723.35	700
TIINDIA	2837.6	2800
GLENMARK	2123.3	2100
BEL	453.95	450
BHEL	262.15	260

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
DLF	590.2	590
BLUESTARCO	1902.45	1900
CHOLAFIN	1703.7	1700
ASIANPAINT	2307.1	2300
MFSL	1806.75	1800

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SONACOMS	517.2	540	530	1.93
APLAPOLLO	2222.3	2260	2200	2.70
PIDILITIND	1465.5	1500	1460	2.73
CGPOWER	711.85	720	700	2.81
INDHOTEL	651	700	680	3.07

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	490.7	600
PERSISTENT	4673.45	5500
IEX	121.5	140
JSWENERGY	481.3	530
SUZLON	40.95	45

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
MCX	2.64	7.64	MUTHOOTFIN	3.37	-8.51	INDIGO	-6.17	2.20	ADANIGREEN	-4.46	-1.11
BEL	2.32	1.26	SOLARINDS	3.27	-1.57	LT	-5.17	2.90	PETRONET	-4.46	-5.40
NATIONALUM	2.09	1.06	HINDZINC	2.08	-2.37	RVNL	-4.17	1.55	MOTHERSON	-4.03	-1.02
KEI	1.96	21.42	HINDALCO	1.26	-3.97	VOLTAS	-4.13	3.47	SUZLON	-4.03	-0.54
TIINDIA	1.89	6.52	HAL	0.90	-0.81	GMRAIRPORT	-3.98	2.35	IOC	-3.98	-1.04
SUNPHARMA	0.78	1.64	DRREDDY	0.42	-0.35	UNOMINDA	-3.91	4.78	GODREJCP	-3.73	-3.14
ONGC	0.77	4.66	ITC	0.22	-1.59	CAMS	-3.61	7.04	ADANIENSOL	-3.70	-0.25
TORNTPHARM	0.74	0.04	ASTRAL	0.12	-0.17	PAYTM	-3.53	3.49	DIXON	-3.65	-1.75
VEDL	0.74	3.57				SONACOMS	-3.40	0.12	NBCC	-3.61	-0.52

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